

THE NEILSEN GROUP

Dear Valued Customer,

Re: Fuel Levy on Premixed Concrete Effective 1st of November 2022.

As previously advised, the Fuel Levy on Premixed Concrete that was implemented 1st April 2022 is being recalculated monthly and published on www.neilsens.com.au.

The Diesel price remained fairly stable during September with the return of Fuel Excise only coming back into effect late in the month. The Fuel Levy for November will therefore remain the same as October.

The Fuel Levy that is being applied to concrete invoices captures the fuel cost increase being passed onto us. The result of this is a lag between the actual Fuel Price fluctuation and the Fuel Levy being applied.

Therefore, the November 2022 Fuel Levy will be \$4.89/m3

Please remember, due to the extraordinary increase of the cost of fuel, it is necessary to apply the Fuel Levy to all concrete purchased from 1 April 2022, regardless of any previous quoting that has been provided or agreements that are in place. If you place an order with us for concrete, you are agreeing to pay the Fuel Levy amount for that month.

Should you have any further questions, please contact your relevant Neilsen's Account Manager.

| Neilsen Concrete Accou | unt Manager Contacts | PHONE: 1300 CONCRETE |
|------------------------|---------------------------|--|
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On behalf of The Neilsen Group, I thank you for your support and look forward to our continued partnership in the years to come.

Yours sincerely, Sean Moroney

Group General Manager, Concrete